We are calling on European policymakers to work towards a Single Market for Philanthropy and Public Good so that resources can be directed towards good causes instead of red tape!

**European Philanthropy at a glance:**

- **147,000** Number of Registered Public Benefit Foundations
- **€511.3 bn** Assets and Endowments
- **€60 bn** Annual Expenditure

Where cross-border donations go:

- **54%** Health
- **16%** Education
- **12%** Environment
- **6%** International development
- **6%** Other

*From Transnational Giving Europe data from 2019 and 2020*

Single Market not yet a reality for European philanthropy

- **€500,000** spent on tax advisors between 2003 and 2013
- **£900,000** spent on legal proceedings over investments in Italy
- **€90 m** Each year an estimated is spent on red tape, consultants and legal proceedings that instead could go to good causes.

One Single Market: Removing legal barriers to cross-border operations

- **£13.8 m** 2019
- **€13.3 m** 2020

(Transnational Giving Europe data from 2019 and 2020)

By removing these barriers we have the opportunity to unleash support for worthy causes.

"While it is easy for goods, services and companies to move freely in Europe... philanthropic actors do not yet have a level playing field" Nicola Beer MEP, Vice President of the European Parliament

To unleash its full potential, philanthropy and its organised forms need an enabling environment at EU and Member State level. This includes a favourable social culture and legal environment stimulating philanthropic engagement.

European Economic and Social Committee (EESC)